

Loan Express Corp Disclosures and Cancellation Policy

- **The Borrower acknowledges that this Loan is a high cost loan.**
- **Loan Express Corp charges a Lender Fee of \$14 per \$100 borrowed.**

For Example: For a \$300 loan for 14 days:
Total cost of borrowing = \$42
Total to Pay = \$342
Annual Percentage Rate = 365%

- Loan Express Corp shall charge a fee of \$20.00 for a dishonoured cheque or a dishonoured pre-authorized debit. This fee will only be charged once with respect to each payday loan agreement.
- If the Borrower fails to pay the Repayment Amount by the Due Date, Loan Express Corp will charge interest at the Default Interest rate of 30% per annum on the outstanding Principal amount from the date of default.
- If the Borrower elects to use a 3rd party cash card, the Borrower understands that cash cards are not issued or provided by Loan Express Corp and any charges that may apply to them are agreed upon between the customer and the card provider when the customer attains the card. Standard bank fees or third party service charges may apply for the use of the cash card or other third party devices, and it is the Borrower's responsibility to familiarize themselves with all fees and the card expiry date of the 3rd party cash card
- The Borrower has a right to cancel this Agreement without reason or cost by delivering the attached cancellation notice and repaying all advances made by Loan Express before the end of the business day following the date that the loan was advanced.
- The Borrower may prepay the full outstanding balance at any time, or make a partial prepayment at anytime without charge or penalty.
- In the event that a borrower defaults on a payment, Loan Express Corp reserves the right to send the borrowers file to the Collections Company of their choosing.

If you feel you could benefit from debt counselling, please contact the Credit Counselling Canada located at 401 Bay St., Suite 1600, Toronto, ON, M5H 2Y4. Call toll free at 1-866-398-5999 (fax 416-929-5256), or online at www.creditcounsellingcanada.ca. They can also be reached by email at contact@creditcounsellingcanada.ca.

Borrower's Right to Cancel

1. A Borrower who wishes to cancel a payday loan agreement must give written notice before the end of the business day following the date that the loan was advanced, and return the full amount received to the payday lender. Funds may be returned by simply depositing (at no cost), cash, certified cheque or money order into Loan Express Corps bank account (please email help@loanexpress.ca for account details). Alternatively, a Borrower can email help@loanexpress.ca to make arrangements for Loan Express to debit the agreed upon bank account for the full amount received under this payday loan agreement at no charge, or by email money transfer.
2. In giving notice of cancellation a borrower may:
 - a) use a copy of the cancellation notice provided by the payday lender below, or
 - b) provide other notice in writing, signed by the borrower, of the borrower's intention to cancel the payday loan agreement.
3. On receiving notice of cancellation from a borrower and repayment of the initial loan advance, Loan Express Corp shall give the borrower a receipt acknowledging cancellation of the loan.
4. A payday lender shall not charge a fee for the cancellation of a payday loan.
5. Cancellation Notice and Receipt:

Loan Amount Received:	
Date Loan Was Received:	
Cancellation Date:	
Signature of Borrower:	

**** EMAIL BACK WITH CONTRACT, BUT ONLY FILL OUT IF YOU WISH TO CANCEL LOAN****

NOTE: All cancellation requests will be processed in accordance to Saskatchewan Payday Loan Legislation. If you have any questions about the cancellation policy above, please email Loan Express Corp at help@loanexpress.ca.

Loan Express Corp Acknowledges and Approves the above Cancellation Request:

Funds in the amount of _____ have been received and the loan is repaid in full

 Per Loan Express Corp

 Date