

How much will \$300 cost you for two weeks?

If you borrow	TOTAL INTEREST AND FEES	
	Payday Loan (assuming cost of borrowing is \$19 per \$100)*	Credit Card (assuming a daily interest rate at 23% APR for a cash advance)
One Loan	\$57	\$2.65
Two Loans	\$114	\$5.29
Four Loans	\$228	\$10.59
Six Loans	\$342	\$15.88

Complaint? Concern?
Please call Office of Service Nova Scotia
at 902-424-5200

Learn more about your consumer rights:
novascotia.ca/sns/access/individuals/consumer-awareness.asp

Educational material approved by Registrar.
Consumer Protection Act, 1989.

May be reproduced and distributed for
educational and non-commercial purposes.

© Crown copyright, Province of Nova Scotia, 2019

* In Nova Scotia, the maximum allowable
cost of borrowing is \$19 per \$100 borrowed
(including all fees and charges).

